

Fill in this information to identify the case:

Debtor name The Michael King Smith Foundation

United States Bankruptcy Court for the: DISTRICT OF OREGON

Case number (if known) 16-30233

Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- Schedule H: Codebtors (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- Amended Schedule A/B, D, H, SOFA
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 25, 2016

X /s/ Lisa Anderson

Signature of individual signing on behalf of debtor

Lisa Anderson

Printed name

Trustee

Position or relationship to debtor

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Official Form 206Sum Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets

1. **Schedule A/B: Assets-Real and Personal Property** (Official Form 206A/B)

1a. Real property: Copy line 88 from <i>Schedule A/B</i>	\$ <u>20,822,048.09</u>
1b. Total personal property: Copy line 91A from <i>Schedule A/B</i>	\$ <u>21,122,231.57</u>
1c. Total of all property: Copy line 92 from <i>Schedule A/B</i>	\$ <u>41,944,279.66</u>

Part 2: Summary of Liabilities

2. **Schedule D: Creditors Who Have Claims Secured by Property** (Official Form 206D)

Copy the total dollar amount listed in Column A, *Amount of claim*, from line 3 of *Schedule D*..... \$ 9,415,714.02

3. **Schedule E/F: Creditors Who Have Unsecured Claims** (Official Form 206E/F)

3a. **Total claim amounts of priority unsecured claims:**
Copy the total claims from Part 1 from line 6a of *Schedule E/F*..... \$ 0.00

3b. **Total amount of claims of nonpriority amount of unsecured claims:**
Copy the total of the amount of claims from Part 2 from line 6b of *Schedule E/F*..... +\$ 34,391.36

4. **Total liabilities**
Lines 2 + 3a + 3b

\$ 9,450,105.38

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Official Form 206A/B

Schedule A/B: Assets - Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents

1. Does the debtor have any cash or cash equivalents?

No. Go to Part 2.

Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

3. Checking, savings, money market, or financial brokerage accounts (*Identify all*)

Name of institution (bank or brokerage firm) Type of account

Last 4 digits of account number

4. Other cash equivalents (*Identify all*)

4.1.. Cashier's Check from Closed Bank Account at US Bank

\$2,375.65

5. Total of Part 1.

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$2,375.65

Part 2: Deposits and Prepayments

6. Does the debtor have any deposits or prepayments?

No. Go to Part 3.

Yes Fill in the information below.

7. Deposits, including security deposits and utility deposits

Description, including name of holder of deposit

Retainer for legal services on loan origination fraud claim. Held by Snell and Wilmer

7.1.. Phoenix Office.

\$15,000.00

8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent

Description, including name of holder of prepayment

9. Total of Part 2.

Add lines 7 through 8. Copy the total to line 81.

\$15,000.00

Debtor The Michael King Smith Foundation
Name

Case number (*If known*) 16-30233

Part 3: Accounts receivable

10. Does the debtor have any accounts receivable?

- No. Go to Part 4.
 Yes Fill in the information below.

Part 4: Investments

13. Does the debtor own any investments?

- No. Go to Part 5.
 Yes Fill in the information below.

Part 5: Inventory, excluding agriculture assets

18. Does the debtor own any inventory (excluding agriculture assets)?

- No. Go to Part 6.
 Yes Fill in the information below.

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

- No. Go to Part 7.
 Yes Fill in the information below.

Part 7: Office furniture, fixtures, and equipment; and collectibles

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

- No. Go to Part 8.
 Yes Fill in the information below.

	General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39.	Office furniture			
40.	Office fixtures			
41.	Office equipment, including all computer equipment and communication systems equipment and software			
42.	Collectibles Examples: Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles			
42.1..	<u>Scouting Monument Display</u>	<u>\$15,000.00</u>	<u>Replacement</u>	<u>\$15,000.00</u>
42.2..	<u>Mark Hatfield sculpture</u>	<u>\$10,000.00</u>	<u>Replacement</u>	<u>\$10,000.00</u>
42.3..	<u>Rory Sculpture</u>	<u>\$66,819.00</u>	<u>Replacement</u>	<u>\$66,819.00</u>
42.4..	<u>Victor Atiyeh Sculpture</u>	<u>\$26,438.00</u>	<u>Replacement</u>	<u>\$26,438.00</u>
42.5..	<u>By the Seat of His Pants sculpture</u>	<u>\$2,500.00</u>	<u>Replacement</u>	<u>\$2,500.00</u>

Debtor The Michael King Smith Foundation
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Case number (*If known*) 16-30233

43. **Total of Part 7.**
Add lines 39 through 42. Copy the total to line 86. \$120,757.00
44. Is a depreciation schedule available for any of the property listed in Part 7?
 No
 Yes
45. Has any of the property listed in Part 7 been appraised by a professional within the last year?
 No
 Yes

Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

- No. Go to Part 9.
 Yes Fill in the information below.

General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
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47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles

47.1.. <u>1931 Ford Model A (Display Only)</u>	<u>\$19,000.00</u>	<u>Replacement</u>	<u>\$19,000.00</u>
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47.2.. <u>Mars Exploration Rover (Replica)</u>	<u>\$30,000.00</u>	<u>Replacement</u>	<u>\$30,000.00</u>
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48. Watercraft, trailers, motors, and related accessories Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels

49. Aircraft and accessories

49.1.. <u>Goodyear FG-1D Corsair (1945 Model), Serial No. 92095, Reg No. N67HP;</u>	<u>\$5,400,000.00</u>	<u>Comparable sale</u>	<u>\$5,400,000.00</u>
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49.2.. <u>North American P-51D Mustang (1944 Model), Serial No. 122-31302, Reg. No. N51HD</u>	<u>\$5,204,554.00</u>	<u>Comparable sale</u>	<u>\$5,204,554.00</u>
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49.3.. <u>Canso PBY 5-A</u>	<u>\$233,231.00</u>	<u>Comparable sale</u>	<u>\$233,231.00</u>
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49.4.. <u>Cassutt Racer</u>	<u>\$10,000.00</u>	<u>Comparable sale</u>	<u>\$10,000.00</u>
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49.5.. <u>Ryan NYP - Spirit of St. Louis</u>	<u>\$150,000.00</u>	<u>Comparable sale</u>	<u>\$150,000.00</u>
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49.6.. <u>FW-190A Replica</u>	<u>\$552,740.00</u>	<u>Comparable sale</u>	<u>\$552,740.00</u>
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49.7.. <u>JN4 Curtis</u>	<u>\$10,000.00</u>	<u>Comparable sale</u>	<u>\$10,000.00</u>
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49.8.. <u>Ryan ST3KR #2161</u>	<u>\$74,000.00</u>	<u>Comparable sale</u>	<u>\$74,000.00</u>
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Debtor	The Michael King Smith Foundation	Name	Case number (<i>If known</i>)	16-30233	
49.9..	DC-3		\$2,838,800.00	Comparable sale	\$2,838,800.00
50.	Other machinery, fixtures, and equipment (excluding farm machinery and equipment)				
51.	Total of Part 8.				\$14,522,325.00
Add lines 47 through 50. Copy the total to line 87.					
52.	Is a depreciation schedule available for any of the property listed in Part 8?				
<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes					
53.	Has any of the property listed in Part 8 been appraised by a professional within the last year?				
<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes					
Part 9: Real property					
54.	Does the debtor own or lease any real property?				
<input type="checkbox"/> No. Go to Part 10. <input checked="" type="checkbox"/> Yes Fill in the information below.					
55.	Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest				
Description and location of property <small>Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building, if available.)</small>	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest	
55.1. Center Farm Tax Lot 800, 1300, 1400		\$618,390.00	Tax records	\$618,390.00	
55.2. Bansen Farm Tax Lot 400		\$1,040,400.00	Tax records	\$1,040,400.00	
55.3. Land - Other Tax Lot 600		\$6,925,000.00	Tax records	\$6,925,000.00	
55.4. Chapel Building		\$4,174,173.00	Tax records	\$4,174,173.00	
55.5. Bansen Hay Cover		\$22,838.00	Replacement	\$22,838.00	
55.6. Bansen Barn		\$11,434.00	Replacement	\$11,434.00	

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55.7.	Space Museum Building		\$44,827,638.49	N/A	\$2,000,000.00
55.8.	Waterpark Building		\$42,982,296.31	N/A	\$5,000,000.00
55.9.	Various Improvements (See Exhibit A for Details)		\$1,029,813.09		\$1,029,813.09
56.	Total of Part 9.				\$20,822,048.09
Add the current value on lines 55.1 through 55.6 and entries from any additional sheets. Copy the total to line 88.					
57.	Is a depreciation schedule available for any of the property listed in Part 9?				
<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes					
58.	Has any of the property listed in Part 9 been appraised by a professional within the last year?				
<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes					
Part 10: Intangibles and intellectual property					
59.	Does the debtor have any interests in intangibles or intellectual property?				
<input checked="" type="checkbox"/> No. Go to Part 11. <input type="checkbox"/> Yes Fill in the information below.					
Part 11: All other assets					
70.	Does the debtor own any other assets that have not yet been reported on this form?				
Include all interests in executory contracts and unexpired leases not previously reported on this form.					
<input type="checkbox"/> No. Go to Part 12. <input checked="" type="checkbox"/> Yes Fill in the information below.					
					Current value of debtor's interest
71.	Notes receivable				
Description (include name of obligor)					
72.	Tax refunds and unused net operating losses (NOLs)				
Description (for example, federal, state, local)					
73.	Interests in insurance policies or annuities				
74.	Causes of action against third parties (whether or not a lawsuit has been filed)				
Claim for loan origination fraud against multiple parties.					
					Unknown
Nature of claim _____ Amount requested _____ \$0.00					
75.	Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims				

Debtor The Michael King Smith Foundation

Name

Case number (*If known*) 16-30233

**Indemnity claim against Evergreen Aviation and Space
Museum for unpaid property taxes**

Unknown

Nature of claim Indemnity
Amount requested \$0.00

76. **Trusts, equitable or future interests in property**

77. **Other property of any kind not already listed** Examples: Season tickets,
country club membership

Furniture and Equipment Located in Space Museum

\$1,021,238.29

Furniture and Equipment Located in Aviation Museum

\$26,230.54

Furniture and Equipment Located in Waterpark

\$2,109,719.95

CIP for Wings & Dreams and RedHawk Lodge

\$3,304,585.14

78. **Total of Part 11.**

Add lines 71 through 77. Copy the total to line 90.

\$6,461,773.92

79. **Has any of the property listed in Part 11 been appraised by a professional within the last year?**

- No
 Yes

Part 12: Summary**In Part 12 copy all of the totals from the earlier parts of the form**

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. <i>Copy line 5, Part 1</i>	<u>\$2,375.65</u>	
81. Deposits and prepayments. <i>Copy line 9, Part 2.</i>	<u>\$15,000.00</u>	
82. Accounts receivable. <i>Copy line 12, Part 3.</i>	<u>\$0.00</u>	
83. Investments. <i>Copy line 17, Part 4.</i>	<u>\$0.00</u>	
84. Inventory. <i>Copy line 23, Part 5.</i>	<u>\$0.00</u>	
85. Farming and fishing-related assets. <i>Copy line 33, Part 6.</i>	<u>\$0.00</u>	
86. Office furniture, fixtures, and equipment; and collectibles. <i>Copy line 43, Part 7.</i>	<u>\$120,757.00</u>	
87. Machinery, equipment, and vehicles. <i>Copy line 51, Part 8.</i>	<u>\$14,522,325.00</u>	
88. Real property. <i>Copy line 56, Part 9.....></i>		<u>\$20,822,048.09</u>
89. Intangibles and intellectual property. <i>Copy line 66, Part 10.</i>	<u>\$0.00</u>	
90. All other assets. <i>Copy line 78, Part 11.</i>	<u>+ \$6,461,773.92</u>	
91. Total. Add lines 80 through 90 for each column	<u>\$21,122,231.57</u>	<u>+ 91b. \$20,822,048.09</u>
92. Total of all property on Schedule A/B. Add lines 91a+91b=92		<u>\$41,944,279.66</u>